

THE TOTAL MONEY MAKEOVER

By Dave Ramsey

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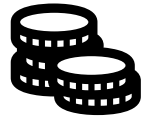
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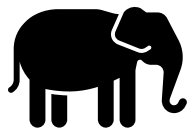
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WHAT TO EXPECT IN THIS SESSION

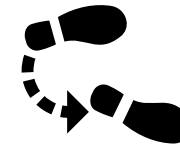
Is college 
really worth it for everyone?



How should one eat an
elephant?



A step by step plan



to financial fitness





**SOME FEEL THAT THEY ARE FINANCIALLY SECURE.
IS THAT REAL?**

**OR
IS IT AN
ILLUSION?**

WHAT IF I LOST MY JOB TODAY?

What if my partner also lost theirs next week?

Can we pay the mortgage, car and other bills?

How long?

Are These Questions hard to hear?

Or

Are the Answers tougher to admit to?

MAKE THOSE ANSWERS BETTER

*It is said, that if a frog falls
in **hot water** it **jumps out**
immediately*

But if it fell in a pot where the
water heated up slowly,
it never leaves.....

Take Charge Today

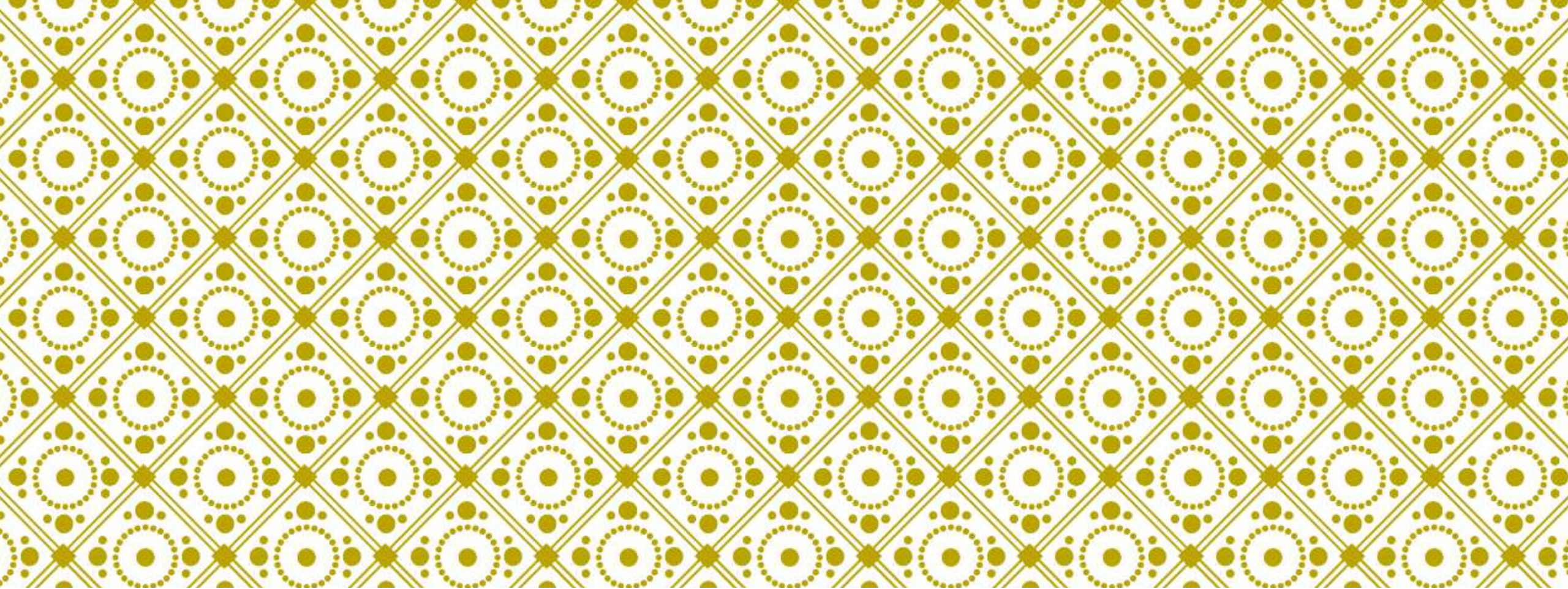
Make Changes Now

There won't be a warning

Till it's too late



Photo by [Ladd Greene on Unsplash](#)



DEBT

Mortgage

Car payments

Credit cards

Mortgage/Car payment/Credit card - Debts

Debt is the fastest path to **financial INSECURITY**
Credit Card debt causes **69% of all** bankruptcies

75% of Forbes 400 list: **100% DEBT FREE**
Most successful companies: **100% DEBT FREE**

CAN WE BECOME **DEBT FREE** TOO?



BABY STEPS

Take One Step @ A Time

Like eating an elephant (we don't recommend you do)... But bit by bit if you have to.



THE EMERGENCY FUND

First - Save up \$1000 as an emergency fund



THE DEBT SNOWBALL

List all Debts, pay them off, start with smallest first

Live within your means & do NOT get into more DEBT



UPGRADE THAT EMERGENCY FUND

Increase emergency fund to 3 to 6 months expenses



SAVE 15% OF INCOME FOR RETIREMENT

Social Security - It's nice to have, but it may vanish

Diversify with Mutual Funds: 25% Growth & Income, 25% Growth, 25% International & 25% Aggressive



COLLEGE? SURE, BUT DO IT DEBT FREE

With scholarships, save or community college
Save in ESA with Mutual funds, start saving very early
Just 15% of success attributed to Education & Training
85% comes from Attitude, Hard work, Vision, Diligence



PAYOFF THE MORTGAGE NEXT

Can I invest in the market instead? Good Luck
Get a 15 year mortgage, once paid off save & Invest \$\$



BUILD WEALTH, SPEND & GIVE

Seek & Get expert advice and build wealth

Make & Stick to a plan & don't worry about the market

Small bumps in market won't matter in the long run

Have **FUN** but Spend Only WHAT YOU CAN AFFORD

Give when you can, **giving** is more **fun** than **spending** it

SUMMARY

Be financially secure, don't put it off till it's too late - follow Baby Steps

1 - Build an Emergency Fund - at least \$1000 because things come up all the time

#2 Pay off All Debt, List them out and start from smallest first

#3 Upgrade emergency fund to at least 3 to 6 months expenses (No More New Debt, of course)

#4 Save min. of 15% income for Retirement - Invest in Mutual funds (25 D&I/25G/25Intl/25Agg)

#5 College is good, but it needs to be worth it. Do it Debt Free, Save using a ESA plan with funds

#6 Pay off the Mortgage - 15 years fixed is best, pay off & Save & Invest that monthly payment

#7 Build Wealth, get expert help, Spending responsibly is Fun - so is Giving to Charity



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